



Application of Insurance Reforms

The *Patient Protection and Affordable Care Act* balances the idea that if you like what you have, you can keep it, with the need to reform and regulate the health insurance market. While health insurance plans that exist today are grandfathered, most experts believe that consumers will choose new plans that do comply with regulations included in the *Patient Protection and Affordable Care Act*.

Insurance Reform	Effective Date	Plans Subject to the Requirement
No lifetime limits on coverage	6 months after enactment	All new plans in all markets
Restricted annual limits, defined by HHS Secretary	6 months after enactment	All new plans in all markets
No annual limits	2014	All new plans in all markets
No rescissions	6 months after enactment	All new plans in all markets
Coverage of preventive services	6 months after enactment	All new plans in all markets
Extension of dependent coverage	6 months after enactment	All new plans in all markets
Summary of coverage provided to applicants and enrollees	24 months after enactment	All plans in all markets, including grandfathered plans
No discrimination based on salary	6 months after enactment	Group health plans
Ensuring the quality of care	Within 2 years after enactment	All new plans in all markets
Medical loss ratios – 80% individual and small group market, 85% large group market, with rebates	2011	All plans, including grandfathered plans, except self-insured plans
Appeals process	6 months after enactment	All new plans in all markets
Patient protections	6 months after enactment	All new plans in all markets
Rate review – plans with excessive rate increases barred from Exchange	2014	All new plans, except self-insured plans
Rate review – public disclosure and justification of rate increases	2011	All new plans, except self-insured plans

Insurance Reform	Effective Date	Plans Subject to the Requirement
No rating based on health or gender, 3:1 age rating	2014	All new plans in the individual and small group markets; if a State opens its Exchange to large group plans, new plans in the large group market (except self-insured plans)
Guaranteed issue	2014	All new plans, except self-insured plans
Guaranteed renewal	2014	All new plans, except self-insured plans
No pre-existing condition exclusions	6 months after enactment for children 2014 for adults	All new plans in all markets
No discrimination based on health status	2014	All new plans in all markets
Coverage of essential health benefits	2014	All new plans in the individual and small group markets
Limits on cost-sharing	2014	All new plans in all markets
Minimum actuarial value	2014	All new plans in the individual and small group markets
Coverage of clinical trials	2014	All new plans in all markets